

2019-20 AFTER-TAX CHILD CARE COSTS (CHILDREN 18 MONTHS AND OVER)

(Basic premise: Couple with one child)

Yearly household income	Pre-Tax childcare expenses	Provincial tax credit ⁽¹⁾	Federal tax savings ⁽²⁾	Canada child benefit (Federal) ⁽³⁾	Family allowance (Provincial) ⁽⁴⁾	Your after-tax cost
\$50 000	\$60.00/day	(\$21.84/day)	(\$3.84/day)	(\$20.37/day)	(\$9.32/day)\$	\$4.63/day
\$75 000	\$60.00/day	(\$21.84/day)	(\$3.84/day)	(\$14.77/day)	(\$5.49/day)	\$14.06/day
\$100 000	\$60.00/day	(\$20.75/day)	(\$5.25/day)	(\$11.71/day)	(\$2.66/day)	\$19.63/day
\$125 000	\$60.00/day	(\$20.75/day)	(\$5.25/day)	(\$8.64/day)	(\$2.66/day)	\$22.70/day
\$140 000	\$60.00/day	(\$20.75/day)	(\$5.25/day)	(\$6.80/day)	(\$2.66/day)	\$24.54/day
\$155 000	\$60.00/day	(\$11.65/day)	(\$5.25/day)	(\$4.96/day)	(\$2.66/day)	\$35.48/day

(1) Maximum credit is \$ 9,500 x tax credit applicable per family income/ 261 days.

(2) Maximum deduction is \$8,000 x marginal tax rate of a parent/ 261 days.

(3) Each child is entitled to a yearly amount of \$6,639 (reduced in relation of the adjusted family net income) until he or she reaches the age of six.

(4) Each child is entitled to a yearly amount of \$2,472 (reduced in relation of the family net income) until he or she reaches the age of eighteen.

Note: Please consult your tax advisor for analysis of the above-mentioned financial informations

The above *Pre-Tax childcare expenses* rate is applicable from September 1, 2019 to August 31, 2020