

## 2016 AFTER-TAX CHILD CARE COSTS (18 MONTHS AND OVER)

(Basic premise: Couple with one child)

Yearly household income	Pre-Tax childcare expenses	Provincial tax credit <sup>(1)</sup>	Federal tax savings <sup>(2)</sup>	Canada child benefit (Fédéral) <sup>(3)</sup>	Child assistance (Provincial) <sup>(4)</sup>	Your after-tax cost
\$50 000	\$54.82/day	(\$20.69/day)	(\$5.25/day)	(\$19.16/day)	(\$8.83/day)\$	\$0.89/day
\$75 000	\$54.82/day	(\$20.69/day)	(\$5.25/day)	(\$13.91/day)	(\$4.97/day)	\$10.00/day
\$100 000	\$54.82/day	(\$19.66/day)	(\$6.65/day)	(\$10.84/day)	(\$2.57/day)	\$15.10/day
\$125 000	\$54.82/day	(\$19.66/day)	(\$6.65/day)	(\$7.78/day)	(\$2.57/day)	\$18.16/day
\$140 000	\$54.82/day	(\$17.24/day)	(\$6.65/day)	(\$5.94/day)	(\$2.57/day)	\$22.42/day
\$155 000	\$54.82/day	(\$8.97/day)	(\$7.42/day)	(\$4.10/day)	(\$2.57/day)	\$31.76/day

(1) Maximum credit is \$ 9,000 x tax credit applicable per family income/ 261 days.

(2) Maximum deduction is \$8,000 x marginal tax rate / 261 days.

(3) Each child is entitled to a yearly amount of \$6,400 (reduced in relation of the adjusted family net income) until he or she reaches the age of six.

(4) Each child is entitled to a yearly amount of \$2,392 (reduced in relation of the family net income) until he or she reaches the age of eighteen.

Note: Please consult your tax advisor for analysis of the above-mentioned financial informations.

The above Pre-Tax childcare expenses rate is applicable from September 1, 2016 to August 31, 2017.